

**INDEPENDENT REGULATORY REVIEW COMMISSION
APPROVAL ORDER**

Commissioners Voting:

Public Meeting Held September 19, 2019

George D. Bedwick, Chairman
John F. Mizner, Esq., Vice Chairman
W. Russell Faber
Murray Ufberg, Esq.
Dennis A. Watson, Esq.

Regulation No. 16A-7022 (#3205)
State Board of Certified Real Estate Appraisers
Federally-Mandated Revisions

On June 22, 2018, the Independent Regulatory Review Commission (Commission) received this proposed regulation from the State Board of Certified Real Estate Appraisers (Board). This rulemaking amends 49 Pa. Code §§ 36.1–36.3, 36.11–36.13, 36.41–36.43 and 36.54. The proposed regulation was published in the July 7, 2018 *Pennsylvania Bulletin* with a public comment period ending on August 6, 2018. The final-form regulation was submitted to the Commission on July 29, 2019.

This final regulation amends general and residential real estate appraisers and licensed appraiser trainee requirements relating to applications, initial education, experience and continuing education and supervisory appraiser experience to be consistent with Federal criteria that are binding on the Board under Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989 (Pub.L. No. 101-73, 103 Stat. 183) (12 U.S.C.A. §§ 33311-3356).

We have determined this regulation is consistent with the statutory authority of the Board (63 P.S. § 457.5 (1) and 457.6) and the intention of the General Assembly. Having considered all of the other criteria of the Regulatory Review Act, we find promulgation of this regulation is in the public interest.

BY ORDER OF THE COMMISSION:

This regulation is approved.




George D. Bedwick, Chairman